R Systems International Limited

Consolidated Related Party Transaction for the year ended 31st December, 2020

Related Party Disclosures

Names of related parties

(i) Key management personnel

SI. No.	Name of person	Designation	Company	
1	Satinder Singh Rekhi	Managing Director & Chief Executive Officer	R Systems International Limited, India	
		Director	R Systems, Inc., USA	
		Director	R Systems (Singapore) Pte Ltd, Singapore	
		Director	R Systems Technologies Ltd. USA	
		Director	R Systems Computaris International Limited, UK	
		Director	RSYS Technologies Ltd., Canada	
		Director	R Systems IBIZCS Pte. Ltd., Singapore	
2	Lt. Gen. Baldev Singh (Retd.)	President & Senior Executive Director	R Systems International Limited, India	
3	Avirag Jain	Director & Chief Technology Officer	R Systems International Limited, India	
4	Ruchica Gupta	Non-Executive Independent Director	R Systems International Limited, India	
		Director	R Systems, Inc., USA	
5	Kapil Dhameja	Non-Executive Independent Director	R Systems International Limited, India	
6	Aditya Wadhwa	Non-Executive Independent Director	R Systems International Limited, India	
7	Sartaj Singh Rekhi	Director	R Systems, Inc., USA	
		Director	R Systems Consulting Services Limited, Singapore	
		Director	R Systems Technologies Ltd. USA	
		Director	R Systems IBIZCS Pte. Ltd., Singapore (w.e.f. October 14, 2020)	
		Director	RSYS Technologies Ltd., Canada	
8	Chan Kum Ming	Director	R Systems Consulting Services Limited, Singapore	
		Director	R Systems (Singapore) Pte Ltd, Singapore	
9	Raluca Marina Rusu	Director	R Systems Computaris International Limited, UK	
10	Joydeep Sen Chaudhuri	Director	R Systems (Singapore) Pte Ltd, Singapore	
11	Gunalan Kalairajan	Director	R Systems IBIZCS Pte. Ltd., Singapore	
12	Nand Sardana	Chief Financial Officer	R Systems International Limited, India	
13	Bhasker Dubey	Company Secretary & Compliance Officer	R Systems International Limited, India	





- (ii) Relatives of Key management personnel
 - Ramneet Singh Rekhi, (related to Satinder Singh Rekhi) President R Systems
 - Mandeep Singh Sodhi, [related to Lt. Gen. Baldev Singh (Retd.)], Chief Operating Officer R Systems USA Operations
 - Kuldeep Baldev Singh [related to Lt. Gen. Baldev Singh (Retd.)]
 - Amrita Kaur Rekhi, (related to Satinder Singh Rekhi),
 - Harpreet Rekhi, (related to Satinder Singh Rekhi)
 - Anita Behl, (related to Satinder Singh Rekhi)
- (iii) Enterprises where key management personnel or their relatives exercise significant influence
 - RightMatch Holdings Limited, Mauritius
 - Satinder and Harpreet Rekhi Family Trust, USA

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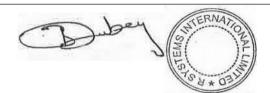
Details of transactions with related parties for the year ended December 31, 2020 and December 31, 2019:

(Rs. in Millions)

		(Rs. in Millions
	Year ended December 31, 2020	Year ended December 31, 2019
Remuneration to key management personnel		
Short term employee benefits	196.69	190.98
Post-employment benefits	0.39	0.37
Other long-term employee benefits	1.54	(0.20)
Shared based payments	0.15	0.67
Sitting fee to independent directors	0.68	0.83
Total	199.45	192.65
Shares buyback		
Satinder & Harpreet Rekhi Family Trust, USA	-	21.62
RightMatch Holdings Limited, Mauritius	-	16.10
Sartaj Singh Rekhi	-	35.12
Ramneet Singh Rekhi	-	29.97
Satinder Singh Rekhi	-	5.58
Mandeep Singh Sodhi	-	1.08
Lt. Gen. Baldev Singh (Retd.)	-	0.21
Harpreet Rekhi	-	2.68
Amrita Kaur Rekhi	-	1.59
Nand Sardana	_	0.22
Total	_	114.17
Dividend paid#		114.17
Satinder Singh Rekhi	4.59	_
Harpreet Rekhi	2.20	
Satinder & Harpreet Rekhi Family Trust, USA	17.73	
RightMatch Holdings Limited, Mauritius	13.24	_
Ramneet Singh Rekhi	24.60	_
Sartaj Singh Rekhi	28.89	
Amrita Kaur Rekhi	1.31	
Kuldeep Baldev Singh	0.01	
Anita Behl*	0.00	
Mandeep Singh Sodhi	0.88	
Lt. Gen. Baldev Singh (Retd.)	0.15	
Avirag Jain*	0.00	
Nand Sardana	0.24	
Chan Kum Ming	0.01	
Total	93.85	
Travel and other expenses reimbursed to the Company by		
RightMatch Holdings Limited, Mauritius	2.31	0.54
Total	2.31	0.54
Rent		
Satinder Singh Rekhi & Harpreet Rekhi	14.63	13.89
Total	14.63	13.89

[#] This represents interim dividend for the year 2019 declared on December 14, 2019 which was paid to shareholders on January 06, 2020.

^{*} Dividend paid to: (a) Anita Behl Rs. 2,546; (b) Avirag Jain Rs. 150.



Outstanding balances of related parties as at December 31, 2020 and December 31, 2019:

(Rs. in Millions)

Balance outstanding	As at December 31, 2020	As at December 31, 2019
Other current financial assets		
RightMatch Holdings Limited, Mauritius	-	0.54
Total	-	0.54
Balance payable to key management personnel		
Satinder Singh Rekhi	10.96	10.71
Lt. Gen. Baldev Singh (Retd.)	0.60	2.02
Avirag Jain	1.48	1.11
Raluca Marina Rusu	3.50	2.85
Joydeep Sen Chaudhuri	0.59	0.46
Nand Sardana	0.76	-
Total	17.89	17.15

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