

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

Tel : +91 120 4303500; Fax : +91 120 4082699

Website : www.rsystems.com; Email : rsil@rsystems.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months Ended June 30, 2020

		(Rs. in million, except per share data)					
S.No.	Particulars (Refer notes)	Three months ended			Six months ended		Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	30.06.2020 (Unaudited)	30.06.2019 (Unaudited)	31.12.2019 (Audited)
1	Income						
(a)	Revenue from operations	2,103.84	2,092.62	2,028.11	4,196.46	3,991.10	8,093.75
(b)	Other income	24.57	20.74	28.26	45.31	87.61	153.85
	Total income	2,128.41	2,113.36	2,056.37	4,241.77	4,078.71	8,247.60
2	Expenses						
(a)	Employee benefits expense	1,507.17	1,484.99	1,356.30	2,992.16	2,702.85	5,462.13
(b)	Finance costs	14.76	12.56	4.20	27.32	8.00	15.65
(c)	Depreciation and amortisation expense	66.16	65.74	44.56	131.90	87.61	148.86
(d)	Other expenses	350.75	439.08	488.86	789.83	929.18	1,901.61
	Total expenses	1,938.84	2,002.37	1,893.92	3,941.21	3,727.64	7,528.25
3	Profit before tax	189.57	110.99	162.45	300.56	351.07	719.35
4	Tax expense						
(a)	Current tax	45.03	37.11	44.67	82.14	96.57	134.84
(b)	Deferred tax charge / (credit)	(16.74)	(21.44)	1.73	(38.18)	14.63	3.27
	Total tax expense / (credit)	28.29	15.67	46.40	43.96	111.20	138.11
5	Net profit for the period / year	161.28	95.32	116.05	256.60	239.87	581.24
6	Other comprehensive income / (loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
(a)	Re-measurements of the defined benefit plans	(7.07)	(8.34)	(5.19)	(15.41)	(11.58)	(12.70)
(b)	Deferred tax relating to re-measurements of the defined benefit plans	2.06	2.43	1.82	4.49	4.05	4.37
	<i>Items that will be reclassified to profit or loss</i>						
(a)	Foreign Currency Translation reserve	27.23	39.19	3.98	66.42	(17.84)	35.62
	Total Other comprehensive income / (loss)	22.22	33.28	0.61	55.50	(25.37)	27.29
7	Total comprehensive income for the period / year (5+6)	183.50	128.60	116.66	312.10	214.50	608.53
8	Profit attributable to						
	Equity shareholders to the company	161.28	95.32	116.05	256.60	239.87	581.24
	Non controlling interest	-	-	-	-	-	-
		161.28	95.32	116.05	256.60	239.87	581.24
9	Total comprehensive income attributable to						
	Equity shareholders to the company	183.50	128.60	116.66	312.10	214.50	608.53
	Non controlling interest	-	-	-	-	-	-
		183.50	128.60	116.66	312.10	214.50	608.53
10	Earnings per share (Face value of Re. 1/- each) (not annualised)						
(a)	Basic	1.35	0.80	0.97	2.15	1.97	4.82
(b)	Diluted	1.35	0.80	0.97	2.15	1.97	4.82

See accompanying notes to the financial results

Notes:

- 1 The financial results for the quarter and six months ended June 30, 2020 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 05, 2020.
- 2 The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditor for the quarter and six months ended June 30, 2020 and June 30, 2019, quarter ended March 31, 2020 and audit for the year ended December 31, 2019 and expressed an unmodified opinion on the aforesaid results.
- 3 The Group has adopted Ind AS 116 effective annual reporting period beginning January 01, 2020 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (January 01, 2020). Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on January 01, 2020.

This has resulted in recognising a right-of-use asset of Rs. 360.60 million (net of accumulated depreciation of Rs. 9.11 million) and a corresponding lease liability of Rs. 362.93 million by adjusting retained earnings (debit) of Rs. 14.43 million, net of taxes. This includes reclassification of assets and liabilities previously classified under finance leases and prepaid rent. In the statement of financial results for the quarter and six months ended June 30, 2020 and quarter ended March 31, 2020, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability.

4 Estimation of uncertainties relating to the global health pandemic from COVID-19:

In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, goodwill, intangible assets, and certain investments, the Group has considered internal and external information upto the date of approval of these consolidated financial results including credit reports and economic forecasts. The Group has performed sensitivity analysis on the assumption used and based on certain indicators of future economic conditions, the Group expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial results and the Group will continue to closely monitor any material changes to future economic conditions.

- 5 During the quarter ended June 30, 2020, the Company has issued 15,000 equity shares of Re. 1/- each pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007.

During the quarter ended June 30, 2019 and year ended December 31, 2019, the Company had issued 37,500 equity shares of Re. 1/- each pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007.

- 6 The consolidated balance sheet, consolidated statement of cash flows and consolidated segment information is set out in Annexure A, Annexure B and Annexure C, respectively.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED

Sd/-

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA
Date : August 05, 2020

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Balance Sheet as at June 30, 2020

Annexure A

(Rs. in million)

Particulars	As at June 30, 2020	As at December 31, 2019
	(Unaudited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	398.94	435.98
(b) Right-to-Use Assets	494.04	-
(c) Capital work in progress	21.50	19.63
(d) Investment property	21.11	21.84
(e) Goodwill	203.93	195.94
(f) Other Intangible assets	57.98	66.56
(g) Financial assets		
(i) Investment	0.03	0.03
(ii) Other financial assets	128.88	140.37
(h) Deferred tax assets (net)	110.23	62.53
(i) Non-current tax assets (net)	47.05	49.26
(j) Other non-current assets	18.77	39.53
Total non-current assets (A)	1,502.46	1,031.67
B. Current assets		
(a) Financial assets		
(i) Investments	285.01	342.45
(ii) Trade receivables	1,378.47	1,323.97
(iii) Cash and cash equivalents	1,518.25	1,103.11
(iv) Other bank balances	309.51	366.08
(v) Other financial assets	602.87	501.93
(b) Other current assets	285.03	259.31
Total current assets (B)	4,379.14	3,896.85
Total assets (A+B)	5,881.60	4,928.52
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	119.61	119.60
(b) Other equity	3,560.72	3,262.74
(c) Non controlling interest	-	-
Total equity (A)	3,680.33	3,382.34
Liabilities		
B. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	147.51	53.08
(ii) Other financial liabilities	478.46	120.22
(b) Provisions	161.96	133.20
(c) Deferred tax liabilities (net)	-	1.32
Total non-current liabilities (B)	787.93	307.82
C. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	0.13	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	237.75	253.39
(ii) Other financial liabilities	511.23	383.49
(b) Provisions	209.47	166.60
(c) Current tax liability (Net)	54.56	50.95
(d) Other current liabilities	400.20	383.93
Total current liabilities (C)	1,413.34	1,238.36
Total liabilities (B+C)	2,201.27	1,546.18
Total equity and liabilities (A+B+C)	5,881.60	4,928.52

R Systems International Limited
Consolidated Statement of Cash flows for the six months ended June 30, 2020

(Rs. in million)

Particulars	Six months ended	
	30.06.2020	30.06.2019
	(Unaudited)	(Unaudited)
A. Cash flows from operating activities		
Net profit after tax	256.60	239.87
Adjustments for:		
Tax Expense	43.96	111.20
Depreciation and amortisation expense	131.90	87.61
Provision / (Reversal) for doubtful debts (net)	9.37	(3.98)
Advances written off	4.49	1.10
Employee share based payments expense	0.15	0.44
Unrealised foreign exchange loss / (gain)	(5.73)	(9.29)
Unrealised loss / (gain) on derivative instruments	45.63	(34.47)
Interest income	(23.92)	(29.78)
Rental income from investment property	(3.08)	(3.36)
Net gain arising on financial assets measured at FVTPL	(8.84)	(8.21)
Lease Rent concession	(6.88)	-
Profit on sale / discarding of property, plant and equipment (net)	(0.06)	(0.37)
Interest expenses on FVTPL instrument	6.07	6.00
Interest expenses	21.25	2.00
Operating profit before working capital changes	470.91	358.76
Movements in working capital :		
(Increase) / Decrease in trade receivables	(33.47)	129.97
(Increase) / Decrease in other assets	(23.75)	(160.84)
Increase / (Decrease) in provisions	51.96	16.01
Increase / (Decrease) in trade payables and other liabilities	17.55	(102.06)
Cash generated from operations	483.20	241.84
Direct taxes paid, net of refunds	(76.41)	(48.92)
Net cash from operating activities (A)	406.79	192.92
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(54.85)	(52.74)
Purchase of intangible assets	(6.30)	(5.18)
Proceeds from sale of property, plant and equipment	0.48	0.49
Acquisition of subsidiary (net of cash and cash equivalents acquired amounting to Rs. 16.69 mn)	-	(79.31)
Investment in mutual fund	-	(125.00)
Proceeds from redemption of Mutual Fund	66.28	-
Payment of deferred consideration to erstwhile shareholders of subsidiary	-	(22.37)
Proceeds from / (Investment in) long term fixed deposits with banks (net)	(220.27)	186.67
Rental income from investment property	3.08	3.36
Interest received	27.40	34.53
Net cash from / (used in) investing activities (B)	(184.18)	(59.55)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	225.82	4.93
Repayment of long-term borrowings - current maturities	(2.61)	(2.52)
Payment of lease liabilities	(63.75)	-
Repayment from other non-current assets	(0.66)	(0.68)
Amount used in buy-back of equity shares	-	(239.85)
Proceeds from issuance of equity shares	0.18	0.45
Interest paid	(0.75)	(1.96)
Net cash from / (used in) financing activities (C)	158.23	(239.63)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	380.84	(106.26)
Add: Cash and cash equivalents at the beginning of the period	1,103.11	841.17
Add : Effect of exchange rate changes on cash and cash equivalents held in foreign currency	34.30	(4.34)
Cash and cash equivalents at the end of the period	1,518.25	730.57

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Segment Information

S.No.	Particulars	Three months ended			Six months ended		(Rs. in million)
		30.06.2020	31.03.2020	30.06.2019	30.06.2020	30.06.2019	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2019
						(Audited)	
1	Segment revenue						
	- Information technology services	1,953.10	1,925.37	1,837.44	3,878.47	3,619.93	7,406.43
	- Business process outsourcing services	157.13	173.41	200.98	330.54	389.07	718.20
	Total	2,110.23	2,098.78	2,038.42	4,209.01	4,009.00	8,124.63
	Less: Elimination of intersegment sales	6.39	6.16	10.31	12.55	17.90	30.88
	Revenue from operations	2,103.84	2,092.62	2,028.11	4,196.46	3,991.10	8,093.75
2	Segment results before tax, interest and exceptional items						
	- Information technology services	209.97	116.72	148.65	326.69	323.85	689.98
	- Business process outsourcing services	19.18	12.74	20.80	31.92	37.43	57.93
	Total	229.15	129.46	169.45	358.61	361.28	747.91
	(i) Finance costs	(14.76)	(12.56)	(4.20)	(27.32)	(8.00)	(15.65)
	(ii) Interest income	11.54	12.38	12.44	23.92	29.78	60.46
	(iii) Other unallocable income	5.39	6.53	6.32	11.92	11.57	24.66
	(iv) Other unallocable expenses	(41.75)	(24.82)	(21.56)	(66.57)	(43.56)	(98.03)
	Profit before tax	189.57	110.99	162.45	300.56	351.07	719.35

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.

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Website : www.rsystems.com; Email : rsil@rsystems.com

Statement of Standalone Audited Financial Results for the quarter and six months ended June 30, 2020

(Rs. in million, except per share data)

S.No.	Particulars (Refer notes)	Three months ended			Six months ended		Year ended
		30.06.2020 (Audited)	31.03.2020 (Audited)	30.06.2019 (Audited)	30.06.2020 (Audited)	30.06.2019 (Audited)	31.12.2019 (Audited)
1	Income						
(a)	Revenue from operations	1,037.98	1,059.54	997.00	2,097.52	1,928.11	3,917.69
(b)	Other income	21.03	16.76	30.51	37.79	88.55	146.71
	Total income	1,059.01	1,076.30	1,027.51	2,135.31	2,016.66	4,064.40
2	Expenses						
(a)	Employee benefits expense	739.73	735.61	660.32	1,475.34	1,288.53	2,641.84
(b)	Finance costs	9.64	8.47	1.15	18.11	1.86	4.26
(c)	Depreciation and amortisation expense	34.26	32.48	22.19	66.74	41.85	85.91
(d)	Other expenses	96.45	213.03	187.36	309.48	351.73	700.81
	Total expenses	880.08	989.59	871.02	1,869.67	1,683.97	3,432.82
3	Profit before tax	178.93	86.71	156.49	265.64	332.69	631.58
4	Tax expense						
(a)	Current tax	31.38	30.07	38.20	61.45	76.17	104.22
(b)	Deferred tax charge / (credit)	(0.89)	(18.82)	4.13	(19.71)	24.16	12.41
	Total tax expense / (credit)	30.49	11.25	42.33	41.74	100.33	116.63
5	Net profit for the period / year	148.44	75.46	114.16	223.90	232.36	514.95
6	Other comprehensive income / (loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
(a)	Re-measurements of the defined benefit plans	(7.07)	(8.34)	(5.19)	(15.41)	(11.58)	(12.70)
(b)	Deferred tax relating to re-measurements of the defined benefit plans	2.06	2.43	1.81	4.49	4.04	4.37
	Total Other comprehensive income / (loss)	(5.01)	(5.91)	(3.38)	(10.92)	(7.54)	(8.33)
7	Total comprehensive income for the period / year (5+6)	143.43	69.55	110.78	212.98	224.82	506.62
8	Earnings per share (Face value of Re. 1/- each) (not annualised)						
(a)	Basic	1.24	0.63	0.95	1.87	1.91	4.27
(b)	Diluted	1.24	0.63	0.95	1.87	1.91	4.27

See accompanying notes to the financial results

Notes:

- 1 The financial results for the quarter and six months ended June 30, 2020 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 05, 2020.
- 2 The Statutory Auditors have carried out an audit for the quarter and six months ended June 30, 2020 and June 30, 2019, quarter ended March 31, 2020 and year ended December 31, 2019. The audit report for the aforementioned results is not modified.
- 3 The Company has adopted Ind AS 116 effective annual reporting period beginning January 01, 2020 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (January 01, 2020). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on January 01, 2020.

This has resulted in recognising a right-of-use asset of Rs. 242.00 million (net of accumulated depreciation of Rs. 8.72 million) and a corresponding lease liability of Rs. 240.43 million by adjusting retained earnings (debit) of Rs. 10.49 million, net of taxes. This includes reclassification of assets and liabilities previously classified under finance leases and prepaid rent. In the statement of financial results for the quarter and six months ended June 30, 2020 and quarter ended March 31, 2020, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability.

4 Estimation of uncertainties relating to the global health pandemic from COVID-19:

In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs and certain investments, the Company has considered internal and external information upto the date of approval of these standalone financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumption used and based on certain indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions.

- 5 During the quarter ended June 30, 2020, the Company has issued 15,000 equity shares of Re. 1/- each pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007.

During the quarter ended June 30, 2019 and year ended December 31, 2019, the Company had issued 37,500 equity shares of Re. 1/- each pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007.

- 6 The standalone balance sheet, standalone statement of cash flows and standalone segment information is set out in Annexure A, Annexure B and Annexure C, respectively.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED

Sd/-

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director

DIN: 00006966

Place : NOIDA

Date : August 05, 2020

R SYSTEMS INTERNATIONAL LIMITED
Standalone Balance Sheet as at June 30, 2020

Annexure A

(Rs. in million)

Particulars	As at June 30, 2020	As at December 31, 2019
	(Audited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	318.14	344.72
(b) Right-to-use assets	385.97	-
(c) Capital work in progress	21.50	17.94
(d) Investment property	21.10	21.84
(e) Intangible assets	4.82	1.11
(f) Financial assets		
(i) Investments	995.86	995.86
(ii) Other financial assets	65.75	71.51
(g) Deferred tax assets (net)	77.54	48.86
(h) Non-current tax assets (net)	32.47	32.20
(i) Other non-current assets	18.77	37.36
Total non-current assets (A)	1,941.92	1,571.40
B. Current assets		
(a) Financial assets		
(i) Investments	285.01	342.45
(ii) Trade receivables	606.00	573.57
(iii) Cash and cash equivalents	472.25	447.09
(iv) Other bank balances	130.57	182.90
(v) Other financial assets	536.22	389.73
(b) Other current assets	134.06	132.14
Total current assets (B)	2,164.11	2,067.88
Total assets (A+B)	4,106.03	3,639.28
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	119.61	119.60
(b) Other equity	2,830.12	2,627.32
Total equity (A)	2,949.73	2,746.92
Liabilities		
B. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	25.69	39.47
(ii) Other financial liabilities	371.29	3.99
(b) Provisions	161.96	133.20
Total non-current liabilities (B)	558.94	176.66
C. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	0.13	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	59.10	46.24
(ii) Other financial liabilities	227.14	348.75
(b) Provisions	116.20	96.79
(c) Current tax liability (Net)	36.56	41.27
(d) Other current liabilities	158.23	182.65
Total current liabilities (C)	597.36	715.70
Total liabilities (B+C)	1,156.30	892.36
Total equity and liabilities (A+B+C)	4,106.03	3,639.28

R SYSTEMS INTERNATIONAL LIMITED
Standalone Statement of Cash Flows for the six months ended June 30, 2020

(Rs. in million)

Particulars	Six months ended	
	30.06.2020	30.06.2019
	(Audited)	(Audited)
A. Cash flows from operating activities		
Net profit after tax	223.90	232.36
Adjustments for:		
Tax expense	41.74	100.33
Depreciation and amortisation expense	66.74	41.85
Provision / (Reversal) for doubtful debts (net)	3.60	(12.50)
Employee share based payments expense	0.15	0.44
Unrealised foreign exchange loss / (gain)	2.87	(8.85)
Unrealised loss / (gain) on derivative instruments	45.63	(34.47)
Interest income	(20.32)	(26.34)
Rental income from investment property	(3.08)	(3.36)
Net gain arising on financial assets measured at FVTPL	(8.84)	(8.21)
Profit on sale / discarding of property, plant and equipment (net)	(0.05)	(0.28)
Lease rent concession	(5.43)	-
Interest expenses	18.11	1.85
Operating profit before working capital changes	365.02	282.82
Movements in working capital :		
(Increase) / Decrease in trade receivables	(36.89)	18.25
(Increase) / Decrease in other assets	(3.96)	(28.06)
Increase / (Decrease) in provisions	32.75	5.94
Increase / (Decrease) in trade payables and other liabilities	(25.30)	(77.46)
Cash generated from operations	331.62	201.49
Direct taxes paid, net of refunds	(66.43)	(30.60)
Net cash from operating activities (A)	265.19	170.89
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(40.42)	(42.78)
Purchase of intangible assets	(4.83)	(0.90)
Proceeds from sale of property, plant and equipment	0.33	0.40
Proceeds from redemption of Mutual Fund	66.28	-
Investment in mutual fund	-	(125.00)
Proceeds from / (investment in) fixed deposits with scheduled banks (net)	(289.10)	116.88
Interest received	22.36	31.09
Rental income from investment property	3.08	3.36
Net cash from / (used in) investing activities (B)	(242.30)	(16.95)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	32.51	4.93
Repayment of long-term borrowings - current maturities	(2.61)	(2.52)
Proceeds from other non-current assets	(0.66)	(0.68)
Payment of lease liabilities	(25.98)	
Amount used in buy-back of equity shares	-	(239.85)
Proceeds from issuance of equity shares	0.18	0.45
Interest paid	(0.62)	(1.83)
Net cash from / (used in) financing activities (C)	2.82	(239.50)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	25.71	(85.56)
Add: Cash and cash equivalents at the beginning of the period	447.09	300.19
Add : Effect of exchange rate changes on cash and cash equivalents held in foreign currency	(0.55)	1.16
Cash and cash equivalents at the end of the period	472.25	215.79

R SYSTEMS INTERNATIONAL LIMITED
Standalone Segment Information

(Rs. in million)

S.No.	Particulars	Three months ended			Six months ended		Year ended
		30.06.2020	31.03.2020	30.06.2019	30.06.2020	30.06.2019	31.12.2019
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment revenue						
	- Information technology services	880.85	886.13	796.02	1,766.98	1,539.04	3,199.49
	- Business process outsourcing services	157.13	173.41	200.98	330.54	389.07	718.20
	Revenue from operations	1,037.98	1,059.54	997.00	2,097.52	1,928.11	3,917.69
2	Segment results before tax, interest and exceptional items						
	- Information technology services	175.15	86.68	137.55	261.83	295.72	583.37
	- Business process outsourcing services	19.18	12.74	20.80	31.92	37.43	57.93
	Total	194.33	99.42	158.35	293.75	333.15	641.30
	(i) Finance costs	(9.64)	(8.47)	(1.15)	(18.11)	(1.86)	(4.26)
	(ii) Interest income	10.21	10.11	11.10	20.32	26.34	50.50
	(iii) Other unallocable income	5.39	6.53	6.32	11.92	11.57	24.66
	(iv) Other unallocable expenses	(21.36)	(20.88)	(18.13)	(42.24)	(36.51)	(80.62)
	Profit before tax	178.93	86.71	156.49	265.64	332.69	631.58

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.