

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

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Statement of Consolidated Audited Financial Results for the Year Ended December 31, 2020

		(Rs. in million, except per share data)				
S.No.	Particulars (Refer notes)	Three months ended			Year ended	
		31.12.2020 (Unaudited) Refer to note 8	30.09.2020 (Unaudited)	31.12.2019 (Unaudited) Refer to note 8	31.12.2020 (Audited)	31.12.2019 (Audited)
1	Income					
(a)	Revenue from operations	2,366.41	2,243.03	2,128.71	8,805.91	8,093.75
(b)	Other income	45.44	56.44	30.57	129.15	153.85
	Total income	2,411.85	2,299.47	2,159.28	8,935.06	8,247.60
2	Expenses					
(a)	Employee benefits expense	1,594.90	1,529.21	1,399.05	6,116.27	5,462.13
(b)	Finance costs	14.42	14.92	3.37	56.66	15.65
(c)	Depreciation and amortisation expense	59.73	64.41	16.11	256.04	148.86
(d)	Other expenses	391.61	357.94	511.79	1,521.33	1,901.61
	Total expenses	2,060.66	1,966.48	1,930.32	7,950.30	7,528.25
3	Profit before tax and exceptional items	351.19	332.99	228.96	984.76	719.35
4	Exceptional Items (refer to Note 4)	18.65	-	-	18.65	-
5	Profit before tax	332.54	332.99	228.96	966.11	719.35
6	Tax expense					
(a)	Current tax	63.65	60.37	6.71	206.17	134.84
(b)	Deferred tax charge / (credit)	(24.91)	1.14	(10.06)	(61.95)	3.27
	Total tax expense / (credit)	38.74	61.51	(3.35)	144.22	138.11
7	Net profit for the period / year	293.80	271.48	232.31	821.89	581.24
8	Other comprehensive income / (loss)					
	<i>Items that will not be reclassified to profit or loss</i>					
(a)	Re-measurements of the defined benefit plans	(6.37)	5.99	1.36	(15.79)	(12.70)
(b)	Deferred tax relating to re-measurements of the defined benefit plans	1.86	(1.74)	(0.40)	4.60	4.37
	<i>Items that will be reclassified to profit or loss</i>					
(a)	Foreign Currency Translation reserve	34.53	(14.02)	37.09	86.93	35.62
	Total Other comprehensive income / (loss)	30.02	(9.77)	38.05	75.74	27.29
9	Total comprehensive income for the period / year (7+8)	323.82	261.71	270.36	897.63	608.53
10	Profit attributable to					
	Equity shareholders to the company	293.80	271.48	232.31	821.89	581.24
	Non controlling interest	-	-	-	-	-
		293.80	271.48	232.31	821.89	581.24
11	Total comprehensive income attributable to					
	Equity shareholders to the company	323.82	261.71	270.36	897.63	608.53
	Non controlling interest	-	-	-	-	-
		323.82	261.71	270.36	897.63	608.53
12	Earnings per share					
	(Face value of Re. 1/- each) (not annualised)					
(a)	Basic	2.46	2.27	1.94	6.87	4.82
(b)	Diluted	2.46	2.27	1.94	6.87	4.82

See accompanying notes to the financial results

Notes:

- 1 The financial results for the quarter and year ended December 31, 2020 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on February 16, 2021.
- 2 The Statutory Auditors have carried out audit for year ended December 31, 2020 and December 31, 2019 along with review for the quarter ended December 31, 2020, December 31, 2019, and September 30, 2020 (Also refer Note 8 below). The audit / review reports for the aforementioned results is not modified.
- 3 The Group has adopted Ind-AS 116 effective annual reporting period beginning January 01, 2020 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (January 01, 2020). Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on January 01, 2020.

This has resulted in recognising a right-of-use asset of Rs. 360.60 million (net of accumulated depreciation of Rs. 9.11 million) and a corresponding lease liability of Rs. 362.93 million by adjusting retained earnings (debit) of Rs. 14.43 million, net of taxes. This includes reclassification of assets and liabilities previously classified under finance leases and prepaid rent. In the statement of financial results for the quarter and year ended December 31, 2020 and quarter ended September 30, 2020, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability.

- 4 During the year ended December 31, 2019, R Systems, Inc. (a wholly owned subsidiary of the Company) had completed the acquisition of 100% interest in Innovizant LLC, (Innovizant) effective January 1, 2019. Innovizant is engaged in providing IT Services focused on advanced analytics, data engineering, and digital connected systems. As on the date of acquisition the management had assessed the fair value of investment at USD 2.85 million, out of which USD 1 million was paid on closing of the transaction and balance to be paid as earn outs on fulfillment of certain conditions.

During the year ended December 31, 2020, the management has reversed the earn out payable amounting to Rs. 88.03 mn (USD 1.19 mn) which is not due to ex-shareholder of Innovizant, basis the conditions specified in the agreement. The management has assessed carrying value of goodwill arising out of aforesaid acquisition and have charged off Rs. 106.68 mn (USD 1.44 mn) as impairment. The impairment charge, net off the reversal of earn out payable has been disclosed as "Exceptional items" in the Statement of Financial Results.

5 Estimation of uncertainties relating to the global health pandemic from COVID-19:

In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, goodwill, intangible assets, and certain investments, the Group has considered internal and external information upto the date of approval of these consolidated financial results including credit reports and economic forecasts. The Group has performed sensitivity analysis on the assumption used and based on certain indicators of future economic conditions, the Group expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial results and the Group will continue to closely monitor any material changes to future economic conditions.

- 6 Pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007, the Company had issued 37,500 equity shares of Re. 1/- each during the year ended December 31, 2020 and December 31, 2019.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8 Figures for the quarter ended December 31, 2020 and December 31, 2019 are equivalent to the difference between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subjected to quarterly limited review by the statutory auditors.
- 9 The consolidated balance sheet, consolidated statement of cash flows and consolidate segment information is set out in Annexure A, Annexure B and Annexure C, respectively.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED

Sd/-

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA
Date : February 16, 2021

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Balance Sheet as at December 31, 2020

Annexure A

(Rs. in million)

Particulars	As at December 31, 2020	As at December 31, 2019
	(Audited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	471.67	435.98
(b) Right-of-Use Assets	470.42	-
(c) Capital work in progress	0.21	19.63
(d) Investment property	20.37	21.84
(e) Goodwill	97.24	195.94
(f) Other Intangible assets	49.12	66.56
(g) Financial assets		
(i) Investment	0.03	0.03
(ii) Other financial assets	79.53	140.37
(h) Deferred tax assets (net)	133.44	62.53
(i) Non-current tax assets (net)	67.13	49.26
(j) Other non-current assets	18.48	39.53
Total non-current assets (A)	1,407.64	1,031.67
B. Current assets		
(a) Financial assets		
(i) Investments	128.02	342.45
(ii) Trade receivables	1,312.54	1,323.97
(iii) Cash and cash equivalents	2,132.21	1,103.11
(iv) Other bank balances	370.62	366.08
(v) Other financial assets	889.51	501.93
(b) Other current assets	251.62	259.31
Total current assets (B)	5,084.52	3,896.85
Total assets (A+B)	6,492.16	4,928.52
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	119.64	119.60
(b) Other equity	4,146.51	3,262.74
(c) Non controlling interest	-	-
Total equity (A)	4,266.15	3,382.34
Liabilities		
B. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	83.62	53.08
(ii) Other financial liabilities	472.05	120.22
(b) Provisions	174.94	133.20
(c) Deferred tax liabilities (net)	-	1.32
Total non-current liabilities (B)	730.61	307.82
C. Current liabilities		
(a) Financial liabilities		
(i) Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	215.97	253.39
(ii) Other financial liabilities	490.03	383.49
(b) Provisions	224.01	166.60
(c) Current tax liability (Net)	67.14	50.95
(d) Other current liabilities	498.25	383.93
Total current liabilities (C)	1,495.40	1,238.36
Total liabilities (B+C)	2,226.01	1,546.18
Total equity and liabilities (A+B+C)	6,492.16	4,928.52

R Systems International Limited
Consolidated Statement of Cash flows for the year ended December 31, 2020

(Rs. in million)

Particulars	Year ended	
	31.12.2020	31.12.2019
	(Audited)	(Audited)
A. Cash flows from operating activities		
Profit for the year	821.89	581.24
Adjustments for:		
Tax Expense	144.22	138.11
Depreciation and amortisation expense	256.04	148.86
Provision for doubtful debts (net)	2.90	7.73
Provision for doubtful advance (net)	2.60	1.10
Employees' share based payments expense	0.15	0.67
Unrealised foreign exchange loss / (gain)	(8.53)	(9.34)
Unrealised loss / (gain) on derivative instruments	(41.37)	9.30
Interest income	(53.20)	(60.46)
Rental income from investment property	(6.44)	(6.72)
Net gain arising on financial assets measured at FVTPL	(12.43)	(17.94)
Lease Rent concession	(15.51)	-
Impairment of Goodwill (refer to Note 4)	106.68	-
Other fair value gain on contingent consideration (refer to Note 4)	(88.03)	-
Profit on discard of Right-of-use assets (net)	(2.32)	-
Loss / (Profit) on sale / discarding of property, plant and equipment (net)	0.19	(0.65)
Interest expenses on fair value of contingent consideration	12.49	10.91
Interest expenses other	44.17	4.74
Operating profit before working capital changes	1,163.50	807.55
Movements in working capital :		
(Increase) / Decrease in trade receivables	44.78	78.97
(Increase) / Decrease in other assets	30.66	(98.79)
Increase / (Decrease) in provisions	79.61	33.37
Increase / (Decrease) in trade payables and other liabilities	133.32	(47.97)
Cash generated from operations	1,451.87	773.13
Direct taxes paid, net of refunds	(208.28)	(130.23)
Net cash from operating activities (A)	1,243.59	642.90
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(172.04)	(181.08)
Purchase of intangible assets	(7.52)	(8.54)
Proceeds from sale of property, plant and equipment	0.77	2.46
Acquisition of subsidiary (net of cash and cash equivalents acquired amounting to Rs. 16.69 mn)	-	(79.72)
Proceeds from / (Investment in) mutual funds	226.86	(125.00)
Payment of deferred consideration to erstwhile shareholders of subsidiary	-	(22.40)
Proceeds from / (Investment in) fixed deposits (net)	(465.64)	408.15
Rental income from investment property	6.44	6.72
Interest received	28.61	60.01
Net cash from / (used in) investing activities (B)	(382.52)	60.60
C. Cash flows from financing activities		
Proceeds from long-term borrowings	225.19	8.83
Repayment of long-term borrowings - current maturities	(5.08)	(6.73)
Payment of lease liabilities	(117.52)	-
Proceeds from other non-current assets	8.62	0.01
Amount used in buy-back of equity shares	-	(239.85)
Proceeds from issuance of equity shares	0.45	0.45
Interest paid	(1.35)	(4.71)
Interim dividend	-	(180.51)
CDT on interim dividend	-	(37.10)
Net cash from / (used in) financing activities (C)	110.31	(459.61)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	971.38	243.89
Add: Cash and cash equivalents at the beginning of the year	1,103.11	841.17
Add : Effect of exchange rate changes on cash and cash equivalents held in foreign currency	57.72	18.05
Cash and cash equivalents at the end of the year	2,132.21	1,103.11

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Segment Information

(Rs. in million)						
S.No.	Particulars	Three months ended			Year ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019
		(Unaudited) Refer to note 8	(Unaudited)	(Unaudited) Refer to note 8	(Audited)	(Audited)
1	Segment revenue					
	- Information technology services	2,189.58	2,076.43	1,973.24	8,144.49	7,406.43
	- Business process outsourcing services	183.07	172.87	161.49	686.48	718.20
	Total	2,372.65	2,249.30	2,134.73	8,830.97	8,124.63
	Less: Elimination of intersegment sales	6.24	6.27	6.02	25.06	30.88
	Revenue from operations	2,366.41	2,243.03	2,128.71	8,805.91	8,093.75
2	Segment results before tax, interest and exceptional items					
	- Information technology services	294.25	305.95	225.71	926.89	689.98
	- Business process outsourcing services	46.49	51.22	14.28	129.63	57.93
	Total	340.74	357.17	239.99	1,056.52	747.91
	(i) Finance costs	(14.42)	(14.92)	(3.37)	(56.66)	(15.65)
	(ii) Interest income	15.98	13.30	16.59	53.20	60.46
	(iii) Other unallocable income	2.98	3.97	6.25	18.87	24.66
	(iv) Exceptional Items (refer to Note 4)	18.65	-	-	18.65	-
	(v) Other unallocable expenses	(31.39)	(26.53)	(30.50)	(124.47)	(98.03)
	Profit before tax	332.54	332.99	228.96	966.11	719.35

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.

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Statement of Standalone Audited Financial Results for the Quarter and Year ended December 31, 2020

(Rs. in million, except per share data)

S.No.	Particulars (Refer notes)	Three months ended			Year ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income					
(a)	Revenue from operations	1,209.58	1,080.05	1,009.69	4,387.15	3,917.69
(b)	Other income	50.60	59.93	30.31	126.08	146.71
	Total income	1,260.18	1,139.98	1,040.00	4,513.23	4,064.40
2	Expenses					
(a)	Employee benefits expense	782.36	714.30	687.58	2,972.00	2,641.84
(b)	Finance costs	9.40	9.51	1.21	37.02	4.26
(c)	Depreciation and amortisation expense	33.05	34.82	21.85	134.61	85.91
(d)	Other expenses	140.75	121.91	177.47	549.90	700.81
	Total expenses	965.56	880.54	888.11	3,693.53	3,432.82
3	Profit before tax	294.62	259.44	151.89	819.70	631.58
4	Tax expense					
(a)	Current tax	42.91	45.50	(3.84)	149.86	104.22
(b)	Deferred tax charge / (credit)	(4.54)	(6.88)	(2.63)	(31.13)	12.41
	Total tax expense / (credit)	38.37	38.62	(6.47)	118.73	116.63
5	Net profit for the period / year	256.25	220.82	158.36	700.97	514.95
6	Other comprehensive income / (loss) <i>Items that will not be reclassified to profit or loss</i>					
(a)	Re-measurements of the defined benefit plans	(6.37)	5.99	1.36	(15.79)	(12.70)
(b)	Deferred tax relating to re-measurements of the defined benefit plans	1.86	(1.75)	(0.40)	4.60	4.37
	Total Other comprehensive income / (loss)	(4.51)	4.24	0.96	(11.19)	(8.33)
7	Total comprehensive income for the period / year (5+6)	251.74	225.06	159.32	689.78	506.62
8	Earnings per share (Face value of Re. 1/- each) (not annualised)					
(a)	Basic	2.14	1.85	1.32	5.86	4.27
(b)	Diluted	2.14	1.85	1.32	5.86	4.27

See accompanying notes to the financial results

Notes:

- 1 The financial results for the quarter and year ended December 31, 2020 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on February 16, 2021.
- 2 The Statutory Auditors have carried out an audit for the quarter and year ended December 31, 2020 and December 31, 2019 and quarter ended September 30, 2020. The audit report for the aforementioned results is not modified.
- 3 The Company has adopted Ind AS 116 effective annual reporting period beginning January 01, 2020 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (January 01, 2020). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on January 01, 2020.

This has resulted in recognising a right-of-use asset of Rs. 242.00 million (net of accumulated depreciation of Rs. 8.72 million) and a corresponding lease liability of Rs. 240.43 million by adjusting retained earnings (debit) of Rs. 10.49 million, net of taxes. This includes reclassification of assets and liabilities previously classified under finance leases and prepaid rent. In the statement of financial results for the quarter and year ended December 31, 2020 and quarter ended September 30, 2020, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability.

4 **Estimation of uncertainties relating to the global health pandemic from COVID-19:**

In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs and certain investments, the Company has considered internal and external information upto the date of approval of these standalone financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumption used and based on certain indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions.

- 5 Pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007, the Company had issued 37,500 equity shares of Re. 1/- each during the year ended December 31, 2020 and December 31, 2019.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The standalone balance sheet, standalone statement of cash flows and standalone segment information is set out in Annexure A, Annexure B and Annexure C, respectively.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED

Sd/-

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA

Date : February 16, 2021

R SYSTEMS INTERNATIONAL LIMITED		Annexure A
Standalone Balance Sheet as at December 31, 2020		
Particulars	As at December 31, 2020	As at December 31, 2019
	(Audited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	359.14	344.72
(b) Right-of-use assets	364.74	-
(c) Capital work in progress	-	17.94
(d) Investment property	20.37	21.84
(e) Intangible assets	3.97	1.11
(f) Financial assets		
(i) Investments	1,023.53	995.86
(ii) Other financial assets	41.67	71.51
(g) Deferred tax assets (net)	89.07	48.86
(h) Non-current tax assets (net)	32.17	32.20
(i) Other non-current assets	18.48	37.36
Total non-current assets (A)	1,953.14	1,571.40
B. Current assets		
(a) Financial assets		
(i) Investments	128.02	342.45
(ii) Trade receivables	658.20	573.57
(iii) Cash and cash equivalents	711.85	447.09
(iv) Other bank balances	285.49	182.90
(v) Other financial assets	768.69	389.73
(b) Other current assets	126.22	132.14
Total current assets (B)	2,678.47	2,067.88
Total assets (A+B)	4,631.61	3,639.28
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	119.64	119.60
(b) Other equity	3,307.18	2,627.32
Total equity (A)	3,426.82	2,746.92
Liabilities		
B. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	15.24	39.47
(ii) Other financial liabilities	362.30	3.99
(b) Provisions	174.94	133.20
Total non-current liabilities (B)	552.48	176.66
C. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	38.30	46.24
(ii) Other financial liabilities	231.62	348.75
(b) Provisions	128.95	96.79
(c) Current tax liability (Net)	47.78	41.27
(d) Other current liabilities	205.66	182.65
Total current liabilities (C)	652.31	715.70
Total liabilities (B+C)	1,204.79	892.36
Total equity and liabilities (A+B+C)	4,631.61	3,639.28

R SYSTEMS INTERNATIONAL LIMITED		Annexure B	
Standalone Statement of Cash Flows for the year ended December 31, 2020			
(Rs. in million)			
Particulars	Year ended		
	31.12.2020	31.12.2019	
	(Audited)	(Audited)	
A. Cash flows from operating activities			
Profit for the year	700.97	514.95	
Adjustments for:			
Tax expense	118.73	116.63	
Depreciation and amortisation expense	134.61	85.91	
Provision / (Reversal) for doubtful debts (net)	6.24	(9.92)	
Employees' share based payments expense	0.15	0.67	
Unrealised foreign exchange loss / (gain)	7.72	(16.27)	
Unrealised loss / (gain) on derivative instruments	(41.37)	9.30	
Interest income	(47.35)	(50.50)	
Rental income from investment property	(6.44)	(6.72)	
Net gain arising on financial assets measured at FVTPL	(12.43)	(17.94)	
Profit on sale of property, plant and equipment (net)	(0.04)	(0.46)	
Lease rent concession	(11.97)	-	
Interest expenses	37.02	4.26	
Operating profit before working capital changes	885.84	629.91	
Movements in working capital :			
(Increase) / Decrease in trade receivables	(97.67)	70.58	
(Increase) / Decrease in other assets	36.14	(82.72)	
Increase / (Decrease) in provisions	58.13	22.00	
Increase / (Decrease) in trade payables and other liabilities	39.09	(41.56)	
Cash generated from operations	921.53	598.21	
Direct taxes paid, net of refunds	(143.33)	(88.96)	
Net cash from operating activities (A)	778.20	509.25	
B. Cash flows from investing activities			
Purchase of property, plant and equipment	(108.80)	(132.51)	
Purchase of intangible assets	(5.08)	(0.90)	
Proceeds from sale of property, plant and equipment	0.69	1.98	
Proceeds from / (Investment in) mutual funds	226.86	(125.00)	
Investment in subsidiary	(27.67)	(0.47)	
Proceeds from / (Investment in) fixed deposits with scheduled banks (net)	(623.48)	293.08	
Interest received	21.15	49.72	
Rental income from investment property	6.44	6.72	
Net cash from / (used in) investing activities (B)	(509.89)	92.62	
C. Cash flows from financing activities			
Proceeds from long-term borrowings	32.37	8.83	
Repayment of long-term borrowings - current maturities	(5.08)	(5.62)	
Proceeds from other non-current assets	20.66	0.01	
Payment of lease liabilities	(48.92)	-	
Amount used in buy-back of equity shares	-	(239.85)	
Proceeds from issuance of equity shares	0.45	0.45	
Interest paid	(1.07)	(4.23)	
Interim dividend	-	(180.51)	
CDT on interim dividend	-	(37.10)	
Net cash from / (used in) financing activities (C)	(1.59)	(458.02)	
Net increase / (decrease) in cash and cash equivalents (A+B+C)	266.72	143.85	
Add: Cash and cash equivalents at the beginning of the Year	447.09	300.19	
Add : Effect of exchange rate changes on cash and cash equivalents held in foreign currency	(1.96)	3.05	
Cash and cash equivalents at the end of the year	711.85	447.09	

R SYSTEMS INTERNATIONAL LIMITED
Standalone Segment Information

(Rs. in million)

S.No.	Particulars	Three months ended			Year ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment revenue					
	- Information technology services	1,026.51	907.18	848.20	3,700.67	3,199.49
	- Business process outsourcing services	183.07	172.87	161.49	686.48	718.20
	Revenue from operations	1,209.58	1,080.05	1,009.69	4,387.15	3,917.69
2	Segment results before tax, interest and exceptional items					
	- Information technology services	263.07	220.82	143.24	745.72	583.37
	- Business process outsourcing services	46.49	51.22	14.28	129.63	57.93
	Total	309.56	272.04	157.52	875.35	641.30
	(i) Finance costs	(9.40)	(9.51)	(1.21)	(37.02)	(4.26)
	(ii) Interest income	14.89	12.14	12.26	47.35	50.50
	(iii) Other unallocable income	2.98	3.97	6.25	18.87	24.66
	(iv) Other unallocable expenses	(23.41)	(19.20)	(22.93)	(84.85)	(80.62)
	Profit before tax	294.62	259.44	151.89	819.70	631.58

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.